

February 24, 2005  
Recessed Meeting-Reval

Minutes

Members present

D.C. Swaim- Chairman  
Brady Wooten- Vice- Chairman  
Leon Casstevens- Commissioner  
Kim Clark Phillips- Commissioner  
Allen Sneed- Commissioner

Others Present

Cecil E. Wood- County Manager  
Clayton Campbell, Reval Supervisor  
Ron McCarthy, Consultant

Chairman Swaim called the recessed meeting back to order.

**Tax Administration- reval**

The Board met with Phyllis Adams to discuss the reval process. Ms. Adams pointed out to the Board that they would be receiving phone calls and it would be beneficial to the process if they directed the callers to contact the tax office for assistance; they will be glad to help. The values will be mailed the end of February. There will be a perforated section at the bottom of the notice that the taxpayer may fill out and mail back to schedule an informal hearing with the reappraiser to discuss their value. The taxpayer may also call to schedule the hearing. If the taxpayer is not satisfied with the results of the informal hearing they may schedule a meeting with the Board of Equalization and Review. Further reviews will be done at the state level by the Property Tax Commission and if necessary to the Court of Appeals.

Ron McCarthy and Clayton Campbell handed out a statistical sheet showing the results of the revaluation. The Board was reminded that the County is legally responsible to value the property as close to market value as possible. The Board reviewed the information. Mr. McCarthy reported on average our sales ratio study shows the new values to be 98% of market.

Ms. Adams stated all appeals will receive a second value notice even if the value does not change.

## 2005 REAPPRAISAL REPORT FOR COMMISSIONERS

DISTRICTS TOWNS	2004 VALUE	MARKET VALUE		BEFORE DEFERRMENT	
		2005 VALUE	DIFFERENCE	% INCREASE	% INCREASE W/T ADJ.
BOONVILLE TOWN	45,282,097.00	54,661,496.00	9,379,399.00	20.70%	
EAST BEND TOWN	28,646,699.00	33,870,012.00	5,223,313.00	11.50%	
JONESVILLE TOWN	102,406,467.00	124,922,549.00	22,516,082.00	21.90%	
YADKINVILLE TOWN	147,587,166.00	165,629,161.00	18,041,995.00	12.20%	
AFD	130,084,841.00	168,846,132.00	38,761,291.00	29.79%	
BFD	130,677,817.00	177,468,673.00	46,790,856.00	35.80%	
CFD	106,952,293.00	151,183,707.00	44,231,414.00	41.40%	
EBFD	137,238,704.00	181,786,281.00	44,547,577.00	32.50%	
FFD	179,593,770.00	236,809,742.00	57,215,972.00	31.90%	
FCFD	173,997,919.00	225,821,384.00	51,823,465.00	29.80%	
LHFD	54,239,855.00	75,572,654.00	21,332,799.00	39.30%	
BSFD	67,170,205.00	94,325,203.00	27,154,998.00	40.40%	
WYFD	158,964,338.00	212,784,573.00	53,820,235.00	33.90%	
YFD	253,704,235.00	336,544,496.00	82,840,266.00	32.70%	
TOTALS	1,714,212,046.00	2,236,975,638.00	447,380,378.00	28.60%	

NOTE: INCLUDES ALL NEW CONSTRUCTION (remodels, new bldgs., etc)  
also any property splits (such as sub-divisions or any  
division of properties)

Recess

**\*Commissioner Wooten made the motion to recess until February 28<sup>th</sup> at 6:30 p.m.  
Commissioner Phillips seconded. The Board voted 5-0.**

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Melinda Vestal, Clerk to the Board